

A background image showing a group of people in a meeting. A man in a blue sweater is pointing at a whiteboard with a marker, while others look on. The whiteboard has a bar chart and some diagrams. The scene is brightly lit and appears to be in a modern office or meeting room.

JOINT VENTURE – 3rd Newsletter

Business between socially excluded people and NGOs

JOINT VENTURE is an initiative co-funded by the Erasmus + Programme and carried out by six organizations from the UK, Spain, Bulgaria, Romania, and Italy that together form a consortium. The goal of this project is to create a more inclusive business world by facilitating collaboration between NGOs, entrepreneurs, and people at risk of social inclusion.

In 2021 and 2022 the JOINT VENTURE project has dealt with many difficulties set by the COVID-19 pandemic. However, on May 12 and 13, 2022, the Transnational Project Meeting was held in person in Palermo where the partners agreed that the project is running on target, since IO1 is officially finished and the IO2 is heading for completion. In addition, the partners had detailed discussion about IO3 that how it needs to be delivered and how partners are planning to deliver. During this phase the course will be tested with participant. The next partner meeting will be held in Bucarest in September 2022.

While the Consortium was working on IO2, the partners analysed the best practices from business projects led by NGOs working with people at risk of exclusion at the European level. The conclusion of this study has been summarised in a Success Stories Book containing 88 best practices which will be on the website to access soon.

There are many types of entrepreneurs and start-ups. Many different opportunities are possible for an entrepreneur to build something successful. For this purpose, the Consortium is currently working on the third phase (IO3) of JOINT VENTURE. The primary objective is to select entrepreneurs at risk of social exclusion and design a flexible and learning-oriented management process to help the entrepreneur find their opportunities and clients efficiently, aiming at the subsequent search for funding for this entrepreneurial idea and its follow-up.

The Partners have been assigned for this process different tasks structured in 5 different phases:

01 Practical validation of the incubation methodology

ASOCIACIÓN CON VALORES, CASA IONA, and DANILO DOLCI will design within one year, a methodology plan to find different opportunities that are possible for an entrepreneur to build something successful. The incubation model is meant to design a flexible and learning-oriented management process to help the entrepreneur find their opportunities and clients efficiently.

02 Training and KPIs

FI GROUP and DACORUM were responsible for providing the content of training about business strategy, finance, legal, and human resources management, which are ready to explore.

03 Monitoring and evaluation of the business learning process

CEED oversees carrying out a series of progress questionnaires that will be filled monthly by the entrepreneurial teams. The goal is to obtain valuable feedback on whether the didactic content proposed, the design and time of the different modules, are adequate to ascertain a level of learning in order to run a successful business project.

04 Searching for alliances with companies

ASOCIACIÓN CON VALORES, CASA IONA, and DANILO DOLCI will search for alliances with companies that could contribute with business opportunities and ideas for the entrepreneurial teams within set time limit.

05 Searching for financing for entrepreneurs

Lastly, CEED will analyse all the existing ways of funding for entrepreneurs and will assess them according to the type of projects partners are creating during the training.

NEWSLETTER

